

Managing My Finances - Financial Health Scorecard

A biblical approach to financial well-being.

Welcome to your Financial Health Scorecard! This tool is designed to help you assess your financial habits through the lens of biblical stewardship. Take your time to honestly answer each statement.

Rating Scale

For each statement below, please rate yourself using the following scale:

1 = Never **2 = Rarely** **3 = Sometimes** **4 = Usually** **5 = Always**

Section 1: Budgeting & Spending

- | | |
|--|--|
| I know exactly how much money I earn each month. | 1 ☐ 2 ☐ 3 ☐ 4 ☐ 5 ☐ |
| I follow a monthly budget. | 1 ☐ 2 ☐ 3 ☐ 4 ☐ 5 ☐ |
| I know where my money goes each month. | 1 ☐ 2 ☐ 3 ☐ 4 ☐ 5 ☐ |
| I distinguish between needs and wants before spending. | 1 ☐ 2 ☐ 3 ☐ 4 ☐ 5 ☐ |

Section 2: Saving & Planning

- | | |
|--|--|
| I save money consistently. | 1 ☐ 2 ☐ 3 ☐ 4 ☐ 5 ☐ |
| I have an emergency fund. | 1 ☐ 2 ☐ 3 ☐ 4 ☐ 5 ☐ |
| I am preparing financially for future goals. | 1 ☐ 2 ☐ 3 ☐ 4 ☐ 5 ☐ |

Section 3: Debt Management

- | | |
|---|--|
| I pay my bills on time. | 1 ☐ 2 ☐ 3 ☐ 4 ☐ 5 ☐ |
| I avoid unnecessary borrowing. | 1 ☐ 2 ☐ 3 ☐ 4 ☐ 5 ☐ |
| I understand the terms and interest rates of my existing debts. | 1 ☐ 2 ☐ 3 ☐ 4 ☐ 5 ☐ |

Section 4: Biblical Stewardship

- | | |
|---|--|
| I seek God's guidance in financial decisions. | 1 ☐ 2 ☐ 3 ☐ 4 ☐ 5 ☐ |
| I give faithfully and cheerfully to causes I believe in and the church. | 1 ☐ 2 ☐ 3 ☐ 4 ☐ 5 ☐ |

Scoring and Interpretation

Add up the scores from each statement.

My Financial Health Score: _____ / 65

Interpretation Zones:

- **(13-30): Financial Danger Zone** - Your current financial habits may be causing significant stress.

What should you do? It's crucial to seek guidance and make immediate changes to improve your financial health and align with biblical principles of stewardship.

- **(31-45): Financial Growth Zone** - You are making some positive steps, but there are areas that need attention.

What should you do? Focus on developing consistent habits in budgeting, saving, and debt reduction to build a stronger financial foundation.

- **(46-58): Financial Stability Zone** - You have established a good level of financial health and are practicing many responsible habits.

What should you do? Continue to refine your strategies and maintain discipline to ensure long-term stability.

- **(59-65): Financial Stewardship Champion** - You are excelling in managing your finances with wisdom and integrity, reflecting strong biblical stewardship.

What should you do? Continue to be a good steward and consider mentoring others on their financial journey.

Reflection

Consider the following questions to deepen your understanding:

1. Which area of this scorecard did you find the most challenging, and why?
2. What is one specific action you can take **this week** to move towards better financial stewardship?
3. How can practicing good financial stewardship bring glory to God in your life?

"For where your treasure is, there your heart will be also." - Matthew 6:21 (NIV)